



Compliance Checklist

Broward Health Unrestricted Fund

Period Ending June 30, 2022

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Broward Health Unrestricted Fund

Compliance Checklist

As of June 30, 2022

	Allocation		Performance Net of Fees (%)							Since Inception	Inception Date	Net Investment Change Since Inception (\$000)
	Market Value (\$000)	Within Asset Allocation Guidelines	1 Quarter	Year To Date	1 Year	3 Years	5 Years	7 Years	10 Years			
Total Fund Composite	\$698,561		-7.4	-11.0	-6.5	5.7	6.8	6.5	8.3	6.2	07/01/2007	
TF Policy Index			-8.3	-11.2	-7.2	5.1	5.8	6.3	8.1	5.8		
Total Fund Universe Ranking (All HealthCare)			38	36	23	19	10	9	7	8		
Large Cap US Equity	\$95,685	✓										
SSGA S&P 500 ex Tobacco	\$95,685		-16.2	-20.1	-10.7	10.5	11.4	11.1	N/A	10.6	06/01/2015	\$32,110
S&P 500 Tobacco Free Index			-16.2	-20.1	-10.7	10.6	11.5	11.2	13.0	10.7		
Small/Mid Cap US Equity	\$34,478	✓										
Vanguard Extended Market Index Instl	\$16,254		-20.7	-28.1	-29.9	N/A	N/A	N/A	N/A	3.7	08/01/2020	\$3,147
Vanguard Spliced Extended Market Index			-20.7	-28.1	-30.0	4.6	6.3	6.6	10.2	3.6		
Westfield Capital Management Company	\$18,225		-19.4	-28.6	-24.9	6.9	9.1	7.5	11.3	7.7	01/01/2014	\$60,657
Russell 2500 Growth Index			-19.6	-29.4	-31.8	3.7	7.5	7.1	10.9	7.6		
International Equity	\$73,837	✓										
Wellington International	\$73,837		-14.7	-21.5	-20.3	2.4	2.4	3.1	5.5	5.2	11/01/2011	\$15,698
MSCI AC World ex USA (Net)			-13.7	-18.4	-19.4	1.4	2.5	2.9	4.8	4.2		
Emerging Markets Equity	\$19,327	✓										
Brandes Investment Partners (watch list)	\$9,195		-11.3	-21.8	-26.0	-5.8	N/A	N/A	N/A	-2.8	10/01/2018	-\$742
MSCI EM (net)			-11.4	-17.6	-25.3	0.6	2.2	2.8	3.1	1.1		
MSCI EM Value (net)			-10.8	-13.9	-18.6	-1.0	1.2	1.5	1.5	-0.4		
JP Morgan Investment Mgmt	\$10,131		-10.3	-24.6	-34.5	N/A	N/A	N/A	N/A	-1.1	11/01/2019	\$193
MSCI EM (net)			-11.4	-17.6	-25.3	0.6	2.2	2.8	3.1	0.7		
Core Fixed Income	\$134,932	✓										
Baird Advisors	\$134,932		-4.8	-10.8	-10.7	-0.7	1.0	1.7	1.9	3.4	01/01/2008	\$36,397
Blmbg. U.S. Aggregate			-4.7	-10.3	-10.3	-0.9	0.9	1.4	1.5	3.0		
Unconstrained Fixed Income	\$72,926	✓										
Blackrock Strategic Income	\$37,185		-2.6	-5.4	-5.6	1.7	N/A	N/A	N/A	2.6	10/01/2018	\$3,185
Blmbg. U.S. Universal Index			-5.1	-10.9	-10.9	-0.9	0.9	1.6	1.8	1.3		
Loomis, Sayles	\$35,740		-5.1	-9.3	-9.7	0.9	N/A	N/A	N/A	1.5	11/01/2018	\$2,300
ICE Libor + 4%			1.7	3.5	7.2	7.0	6.7	6.1	5.6	7.0		

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MACS	\$48,021	✓										
Vanguard STAR Inv	\$22,905		-12.6	-18.6	-17.5	N/A	N/A	N/A	N/A	-0.8	09/01/2020	-\$1,065
<i>Vanguard STAR Composite Index</i>			-11.3	-15.8	-12.6	5.1	6.1	6.2	7.4	0.8		
Vanguard Global Wellington Fund Adm	\$25,116		-8.4	-10.9	-7.1	N/A	N/A	N/A	N/A	4.9	09/01/2020	\$1,146
<i>Vanguard Global Wellington Composite Index</i>			-12.5	-17.4	-13.5	4.5	N/A	N/A	N/A	0.3		
Hedge Funds	\$21,608	✓										
Blackstone	\$21,608		0.3	0.5	1.8	5.0	5.0	4.5	5.6	4.6	04/01/2008	\$8,439
<i>HFRI FOF: Conservative Index</i>			-1.5	-1.4	0.3	4.7	4.1	3.1	3.8	2.1		
Real Estate	\$90,113	✓										
Invesco Real Estate	\$63,516		4.6	11.2	26.1	10.6	9.0	9.0	10.2	6.1	01/01/2008	\$41,148
<i>NCREIF ODCE Equal Weighted</i>			4.8	12.5	29.2	13.0	10.9	10.7	11.3	6.8		
IRR Performance												
Brookfield Strategic Real Estate III	\$21,165		0.0	5.1	17.6	13.7	N/A	N/A	N/A	12.3	04/01/2019	\$6,279
Dune Real Estate Fund IV	\$5,431		0.0	-3.4	23.4	N/A	N/A	N/A	N/A	0.4	08/01/2019	\$41
Infrastructure	\$42,150	✓										
IFM Global Infrastructure L.P.	\$24,529		2.5	3.8	12.7	N/A	N/A	N/A	N/A	11.2	10/01/2019	\$6,491
IRR Performance												
MIRA Infrastructure Global Solution II, L.P.	\$17,621		-2.5	-2.6	1.4	8.6	N/A	N/A	N/A	7.0	02/01/2019	\$2,310
Other	\$65,485											
Entrust Capital, Inc.	\$613											
Cash Account	\$3,620											
Private Equity Composite	\$58,086											
Private Equity Cash	\$3,167											

Color Code:

BLACK - if no 3 year indicator

GREEN - manager outperformed or tracked performance for the 3, 5 and 10 year periods

GOLD - manager underperformed one or two periods during the 3, 5 and 10 year periods

RED - manager underperformed during the 3, 5 and 10 year periods